

COMMITTEE: **PENSIONS COMMITTEE**
DATE: **16 MAY 2019**
TITLE: **PENSIONS MEETING DATES**
PURPOSE: **TO ALLOW MEMBERS TO PLAN ACCORDINGLY**
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1. INTRODUCTION

Several Pensions meeting dates have already been set for the year to May 2020. The dates are set out below for convenience.

2. PENSIONS COMMITTEE DATES

The Pensions Committee is the **decision making** body for the Pension Fund. The meeting dates following for the rest of the civic year are as follows:

24 October 2019 Annual General Meeting of the Pension Fund

This meeting is at 1:00pm in the Dafydd Orwig Chamber. Employers in the fund are invited to send representatives to this meeting. The Pension Fund Annual Report is presented to those attending and is an opportunity for them to make comments and ask questions.

All members of the Pensions Committee and Pension Board are invited to the Annual Meeting.

If the Pensions Committee needs to make decisions in October, an additional Committee meeting will be organised either before or after the Annual General Meeting.

Regular Pensions Committee meetings, to deal with decisions required during the year, have been arranged as follows:

16 May 2019

29 July 2019

24 October 2019

16 January 2020

12 March 2020

A member of the Pension Board usually attends Pensions Committee meetings, as an observer.

3. PENSION BOARD DATES

Gwynedd Fund's Pension Board was established in 2015, complying with Government requirements. The Board is responsible for **oversight** of the management and operation of the Pension Fund. It does not make decisions, but can make recommendations for improvements. The Board has six members, three representing employers and another three representing scheme members. They were appointed by interview in accordance with the procedure established by the full Council.

It has recently been decided to adhere to the cycle of 4 meetings in a year, and the Pension Board meetings for the year have been arranged as follows:

17 May 2019

24 September 2019

10 December 2019

9 March 2020

The Chairman of the Pensions Committee usually attends Pension Board meetings, and is accountable there for the decisions of the Committee.

4. INVESTMENT PANEL DATES

The members of the Pensions Committee are also members of the Investment Panel. The Panel meets quarterly to scrutinise the performance of the Pension Fund investments. This includes receiving specialist reports from the Pension Fund's Investment Managers and Investment Advisor. Any recommendations from the Panel are reported to the Pensions Committee for formal decisions.

The dates for Investment Panel meetings during the year are as follows:

16 May 2019 **Gwyrfai, Caernarfon**

12 September 2019 **London (location t.b.a.)**

14 November 2019 **London (location t.b.a.)**

12 March 2020 **Gwyrfai, Caernarfon** (*before the Committee, as necessary*)

21 May 2020 **Gwyrfai, Caernarfon**

5. WALES PENSION PARTNERSHIP JOINT COMMITTEE DATES

The Joint Committee set up to govern investment pooling across the eight Welsh local government pension funds consists of the Chair of the Pensions Committee (or another member of the Committee) from each of the funds.

The Joint Committee meetings have been arranged as follows:

28 June 2019 **Cardiff**

20 September 2019 **Pontypool**

Meetings are usually held between 10:00am and 1:00pm, with webcasting facilities available at all venues.

Each cycle of 4 meetings includes one meeting in Cardiff, one meeting in Powys, and the other 2 meetings will be held in the other 6 locations on a rotational basis. This system has been agreed in order to maximise stakeholders' access to these public meetings.

Carmarthenshire County Council, as host authority, arrange these Joint Governance Committee meetings with full translation facilities.

6. RECOMMENDATION

Members are asked to note the relevant dates for meetings and to plan accordingly.